

VELANKANI

Applicable only to Listed Debenture Issuers

23rd May 2017

To
BSE Limited,
15th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai 400 001

Dear Sir,

Sub: Half Yearly Communication for the half year ended 31 March 2017 to BSE Limited

As per Regulations 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity, while submitting half yearly / annual financial results, shall disclose certain line items as specified thereunder along with the financial results.

In respect of 3550 Secured Listed Rated Redeemable Non-Convertible Debentures aggregating to Rs. 355,00,00,000/- (Rupees Three Hundred and Fifty Five Crores) issued by the Company, we are giving below the following information as on March 31, 2017 as per the audited financial results of the Company for the financial year ended 31 March 2017:

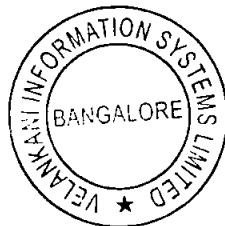
(a) credit rating and change in credit rating (if any); - credit rating as on 31st March 2016

Credit Rating Series A – CARE AA (SO)
Credit Rating Series B – CARE A – (SO)
Credit Rating Series C – CARE AA (SO)
Credit Rating Series D - CARE A – (SO)
Credit Rating Series E – CARE AA (SO)
Credit Rating Series F - CARE AA (SO)
Credit Rating Series G – CARE BBB
Credit Rating Series H - CARE BBB
Credit Rating Series I - CARE BBB

(b) asset cover available, in case of non convertible debt securities – 1.48

(c) debt-equity ratio – 3.31

(d) previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not:



VELANKANI INFORMATION SYSTEMS LIMITED

CIN : U72200KA1999PLC025275

Regd Office: 43 Electronics City Hosur Road

Bangalore-560 100 India

Tel: +91-80-6614 5807/09 Fax: +91-80-6614 5808



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Previous due date for the payment of interest and amount:

Name	Interest Paid (In INR)	Due Date	Actual Date of Payment	Whether paid within due date
Aditya Birla Finance Limited	1,31,69,707	10.03.2017	09.03.2017	Yes
IL & FS Mutual Fund	1,30,60,392	10.03.2017	09.03.2017	Yes
IIFCL Mutual Fund	39,12,446	10.03.2017	09.03.2017	Yes
Total	3,01,42,545			

Previous Due date for the payment of principal and amount:

Name of the Debenture Holder	Interest Paid (in INR)	Due Date	Actual Date of Payment	Whether paid within due date
Aditya Birla Finance Limited	2,00,00,000	31.03.2017	30.03.2017	Yes
IIFCL Asset Management Company Limited	1,00,00,000	31.03.2017	31.03.2017	Yes
Total	3,00,00,000			

(e) next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;

Next Due date for the payment of Interest is 10th April 2017
Next Due date for the payment of principal is 31st May 2017

(f) debt service coverage ratio : 2.19

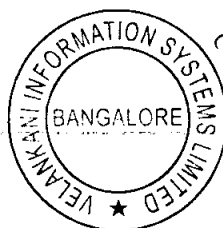
(g) interest service coverage ratio: 2.35

(h) outstanding redeemable preference shares (quantity and value); - NIL

(i) ~~capital redemption reserve~~/debenture redemption reserve: Rs. 3233.00 lakhs

(j) net worth: Rs. 10624.58 lakhs

(k) net profit after tax: Rs.2539.16 lakhs



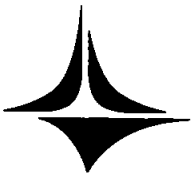
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(l) earnings per share: Rs. 3.45 per share

You are requested to kindly take the same on record

Thanking You

Sincerely,

For Velankani Information Systems Ltd

Anju Prakash
Company Secretary
FCS: 9129



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May 23, 2017

To,

Ms. Anju Prakash
Company Secretary
Velankani Information Systems Limited
43 Eletronics City, Phase-Ii, Hosur Road
Bangalore Karnataka 560100 India
Dear Madam,

Sub: Half Yearly Certificate of Debenture Trustee for March 31, 2017

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured, Redeemable, Rated, Listed, Non-convertible Debenture issue aggregating to Rs. 355 crores of Velankani Information Systems Limited ('Company')

With reference to above, we have received the following documents from the Company and have noted its contents without verification:

1. Audited Financial Results for the year ended 31 March 2017 including auditors report
2. HYC as on March 31, 2017
3. Declaration from Company regarding unmodified opinion

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)



Authorized Signatory

Place: Mumbai